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**ISMT Enterprises
Société Anonyme**

R.C.S. Luxembourg B129097

**ANNUAL ACCOUNTS
as at 31st March 2018**

 11/06

Grant Thornton Tax & Accounting

Experts Comptables & Fiscaux

On the basis of the documents and information received from the client, we have compiled the financial statements of ISMT Enterprises as at 31st March 2018 which were established in accordance with the legal and regulatory provisions as well as the accounting procedures generally accepted in Luxembourg.

The Board of Directors remains responsible for these financial statements which were not subject to a legal or contractual audit nor a review on our behalf.

The present financial statements show :

- a balance sheet total of EUR 7,961,531.55
- a loss of the financial year of : EUR -30,059.07

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REPORT OF THE RÉVISEUR D'ENTREPRISES AGRÉÉ

To the Shareholders of

ISMT Enterprises S.A.

1, Rue Nicolas Simmer

L-2538 Luxembourg

RCS Luxembourg: B 129097

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ISMT Enterprises S.A.** (the "Company"), which comprise of the balance sheet as at **March 31, 2018**, and the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at **March 31, 2018**, and the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* ("CSSF"). Our responsibilities under those Law and standards are further described in the « Responsibilities of "Réviseur d'Entreprise Agrée" for the Audit of the Financial Statements » section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'Entreprises Agréé" for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Strassen, June 8th, 2018

Audit Conseil Services S.à r.l.

Cabinet de Révision Agréé



Erik Snauwaert

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RCSL Nr. : B129097 | Matricule : 2007 2217 374

ABRIDGED BALANCE SHEET

Financial year from ⁰¹ 01/04/2017 to ⁰² 31/03/2018 (in ⁰³ EUR)

ISMT Enterprises S.A.
 1, rue Nicolas Simmer
 L-2538 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid			
I. Subscribed capital not called	1101 _____ 1103 _____	101 _____ 103 _____	102 _____ 104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets			
I. Intangible assets	1109 _____ 1111 _____	109 <u>7,932,706.37</u> 111 _____	110 <u>7,932,706.37</u> 112 _____
II. Tangible assets	1125 _____	125 _____	126 _____
III. Financial assets	1135 <u>Note 3</u>	135 <u>7,932,706.37</u>	136 <u>7,932,706.37</u>
D. Current assets			
I. Stocks	1151 _____ 1153 _____	151 <u>26,061.05</u> 153 _____	152 <u>26,275.12</u> 154 _____
II. Debtors	1163 <u>Note 4</u>	163 <u>23,750.00</u>	164 <u>23,750.00</u>
a) becoming due and payable within one year	1203 _____	203 <u>23,750.00</u>	204 <u>23,750.00</u>
b) becoming due and payable after more than one year	1205 _____	205 _____	206 _____
III. Investments	1189 _____	189 _____	190 _____
IV. Cash at bank and in hand	1197 _____	197 <u>2,311.05</u>	198 <u>2,525.12</u>
E. Prepayments	1199 <u>Note 5</u>	199 <u>2,764.13</u>	200 <u>2,764.13</u>
TOTAL (ASSETS)		²⁰¹ <u>7,961,531.55</u>	²⁰² <u>7,961,745.62</u>

The notes in the annex form an integral part of the annual accounts

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
I. Subscribed capital	1301 _____ Note 6	301 _____ 7,767,202.86	302 _____ 7,797,261.93
II. Share premium account	1303 _____	303 _____ 8,098,570.00	304 _____ 8,098,570.00
III. Revaluation reserve	1305 _____	305 _____	306 _____
IV. Reserves	1307 _____	307 _____	308 _____
V. Profit or loss brought forward	1309 _____	309 _____	310 _____
VI. Profit or loss for the financial year	1319 _____ Note 6	319 _____ -301,308.07	320 _____ -263,428.87
VII. Interim dividends	1321 _____ Note 6	321 _____ -30,059.07	322 _____ -37,879.20
VIII. Capital investment subsidies	1323 _____	323 _____	324 _____
	1325 _____	325 _____	326 _____
B. Provisions	1331 _____ Note 7	331 _____ 15,345.00	332 _____ 15,535.00
C. Creditors	1435 _____ Note 8	435 _____ 178,983.69	436 _____ 148,948.69
a) becoming due and payable within one year	1453 _____	453 _____ 178,983.69	454 _____ 148,948.69
b) becoming due and payable after more than one year	1455 _____	455 _____	456 _____
D. Deferred income	1403 _____	403 _____	404 _____
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 _____ 7,961,531.55	406 _____ 7,961,745.62

Annual Accounts Helpdesk :

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RCSL Nr. : B129097 Matricule : 2007 2217 374

PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 01/04/2017 to ⁰² 31/03/2018 (in ⁰³ EUR)

ISMT Enterprises S.A.
 1, rue Nicolas Simmer
 L-2538 Luxembourg

PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
1. Net turnover	1701 _____	701 _____	702 _____
2. Variation in stocks of finished goods and in work in progress	1703 _____	703 _____	704 _____
3. Work performed by the undertaking for its own purposes and capitalised	1705 _____	705 _____	706 _____
4. Other operating income	1713 _____	713 _____	714 _____
5. Raw materials and consumables and other external expenses	1671 _____	671 <u>-17,704.94</u>	672 <u>-22,047.87</u>
a) Raw materials and consumables	1601 _____	601 _____	602 _____
b) Other external expenses	1603 _____	603 <u>-17,704.94</u>	604 <u>-22,047.87</u>
6. Staff costs	1605 _____	605 _____	606 _____
a) Wages and salaries	1607 _____	607 _____	608 _____
b) Social security costs	1609 _____	609 _____	610 _____
i) relating to pensions	1653 _____	653 _____	654 _____
ii) other social security costs	1655 _____	655 _____	656 _____
c) Other staff costs	1613 _____	613 _____	614 _____
7. Value adjustments	1657 _____	657 _____	658 _____
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____	659 _____	660 _____
b) in respect of current assets	1661 _____	661 _____	662 _____
8. Other operating expenses	1621 _____	621 _____	622 _____

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	715	716
a) derived from affiliated undertakings	1717	717	718
b) other income from participating interests	1719	719	720
10. Income from other investments and loans forming part of the fixed assets	1721	721	722
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
11. Other interest receivable and similar income	1727	727	728
a) derived from affiliated undertakings	1729	729	730
b) other interest and similar income	1731	731	732
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663	664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665	666
14. Interest payable and similar expenses	1627	-219.13	-3,506.33
a) concerning affiliated undertakings	1629		
b) other interest and similar expenses	1631	-219.13	-3,506.33
15. Tax on profit or loss	1635		
16. Profit or loss after taxation	1667	-17,924.07	-25,554.20
17. Other taxes not shown under items 1 to 16	1637	-12,135.00	-12,325.00
18. Profit or loss for the financial year	1669	Note 6 -30,059.07	-37,879.20

Note 1 - GENERAL INFORMATION

ISM T Enterprises (hereafter the "Company") was incorporated on 25th May 2007 and is organized under the laws of Luxembourg as a « société anonyme » for an unlimited period.

The registered office of the Company is established at 1, rue Nicolas Simmer L-2538 Luxembourg.

The Company's financial year starts on 1st April and ends on 31st March of each year.

The purposes for which the Company is formed are all transactions pertaining directly or indirectly to the taking of participating interests in any enterprises in whatever form, as well as the administration, the management, the control and the development of such participating interests.

The Company may particularly use its funds for the setting-up, the management, the development and the disposal of a portfolio consisting of any securities and patents of whatever origin, participate in the creation, the development and the control of any enterprise, acquire by way of contribution, subscription, underwriting or by option to purchase and any other way whatever, any type of securities and patents, realize them by way of sale, transfer, exchange or otherwise, have developed these securities and patents.

The Company may borrow in any form whatsoever. The Company may grant to the companies of the group or to its shareholders, any support, loans, advances or guarantees, within the limits of the law of August 10, 1915.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Note 2.1 - Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

The accounting records and annual accounts are prepared in EUR.

Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002, determined and applied by the board of directors.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the board of directors to exercise its judgment in the process of applying the accounting policies. Management believes that the annual accounts present a true and fair view of the Company's financial situation and results.

Based on the criteria defined by Luxembourg law, the Company is exempt from the obligation to draw up consolidated accounts and a consolidated management report for the year ended 31st March 2018. Therefore, in accordance with the legal provisions, these annual accounts were presented on a non-consolidated basis for the approval of the shareholders during the Annual General Meeting.

The parent company which draws up to the audited consolidated accounts is ISM T Limited, Lunkad Towers, Viman Nagar, Off Pune Nagar Road, Pune-411014, India.

Note 2.2 - SIGNIFICANT ACCOUNTING POLICIES

The main valuation rules applied by the Company are follows:

Note 2.2.1 - Financial assets

Shares in affiliated undertaking are valued at acquisition cost. The acquisition cost is calculated by adding the costs to the purchase price.

The loans to related companies are valued at nominal value.

In the case of durable depreciation in value according to the opinion of the Board of Directors, value adjustments are made in respect of financial assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

Note 2.2.2 - Foreign currency translation

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. Long-term assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealized exchange losses are recorded in the profit and loss account. The exchange gains are recorded in the profit and loss account at the moment of their realization. Where there is an economic link between an asset and a liability, these are valued in total according to the method described above and the net unrealized losses are recorded in the profit and loss account and the net unrealized exchange gains are not recognized.

Note 2.2.3 - Deferred charges

This asset item includes expenditures incurred during the financial year but relating to a subsequent financial year.

Note 2.2.4 - Provisions

Provisions are intended to cover losses or debts, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Provisions may also be created to cover charges which originate in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

Note 2.2 - SIGNIFICANT ACCOUNTING POLICIES (continued)

Note 2.2.4 – Provisions (continued)

Provisions for taxation corresponding to the tax liability estimated by the Company for the financial years for which the tax return has not yet been filed with the tax authorities. The advance payments are shown in the assets of the balance sheet under the "Other receivables" item.

Note 2.2.5 - Debts

Debts are recorded at their reimbursement value. If the reimbursable amount exceeds the amount received, the difference is shown in an assets caption and amortized on a linear basis.

Note 3 - FINANCIAL ASSETS

The movements for the year are as follows:

	Affiliated undertakings		Total (EUR)
	Shares (EUR)	Loans (EUR)	
Gross book value - opening balance	5,370,000.00	2,562,706.37	7,932,706.37
Additions for the year	0.00	0.00	0.00
Disposals for the year	0.00	0.00	0.00
Transfers for the year	0.00	0.00	0.00
Gross book value - closing balance	5,370,000.00	2,562,706.37	7,932,706.37
Accumulated value adjustment - opening	0.00	0.00	0.00
Allocations for the year	0.00	0.00	0.00
Reversals for the year	0.00	0.00	0.00
Transfers for the year	0.00	0.00	0.00
Accumulated value adjustment - closing	0.00	0.00	0.00
Net book value - closing balance	5,370,000.00	2,562,706.37	7,932,706.37
Net book value - opening balance	5,370,000.00	2,562,706.37	7,932,706.37

According to the agreement dated June 2007 the SEK 10,000,000.00 loan corresponding to EUR 1,074,000.00 granted to Structo Hydraulics AB bears an interest rate of 4% per annum. The agreed maturity date was June 2010 and was subordinated to any and all amounts due to Handelsbanken. In March 2010 the Company granted to Structo Hydraulics AB a second interest free loan of SEK 14,500,000.00 corresponding to EUR 1,488,706.37. Considering the waive of the 4% interest on the SEK 10,000,000.00 loan, the balance as at 31st March 2018 amounts to SEK 24,500,000.00 corresponding to EUR 2,562,706.37.

This loan granted has been booked as an unconditional shareholders contribution in the statutory accounts of Structo Hydraulics AB as per 31st March 2018.

In the opinion of the Board of Directors, based on the estimated future cash flows of Structo Hydraulics AB, the above loan does not present any permanent impairment in value as at 31st March 2018.

ISMT Enterprises

Société Anonyme
R.C.S. Luxembourg B129097

Notes to the annual accounts as at 31st March
2018

Note 3 - FINANCIAL ASSETS (continued)

The companies in which the Company holds at least 20% of the capital or in which it is jointly and severally liable are the following:

Company name	Registered address	Capital held fraction	Closure date last year	Capital at closure date (SEK)	Results from last year (SEK)
Structo Hydraulics AB	Box 1003 SE-688 29 Storfors Sweden	100 %	31/03/2018	3,671,018.00	-5,263,326.00

The consolidated net equity of Structo Hydraulics AB as per 31st March 2018 amounts to SEK 3,671,018.00 (2017: SEK 8,934,344.00) and the consolidated net loss of the accounting year amounts to SEK 5,263,326.00 (2017 loss: 7,146,760.00).

The Management is of the opinion that the investment made in Structo Hydraulics AB is strategic and with a long term view.

Based on the estimated future cash flows no write-down is needed on investment.

Note 4 - DEBTORS

The receivables consist mainly of other receivables.

Other receivables are mainly composed of :

	31.03.2018 (EUR)	31.03.2017 (EUR)
Amounts owed by partners and shareholders	16,000.00	16,000.00
Direct tax authorities	7,750.00	7,750.00
Total	23,750.00	23,750.00

Note 5 - DEFERRED CHARGES

Adjustment accounts consist mainly of deferred charges of EUR 2,764.13.

Note 6 - EQUITY**Note 6.1 - SUBSCRIBED CAPITAL**

The subscribed capital amounts to EUR 8,098,570.00 and is divided into 809,857 Shares with a nominal value of EUR 10.00 fully paid up.

Note 6.2 – LEGAL RESERVE

The Company is required to allocate a minimum of 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed share capital.

This reserve may not be distributed.

As the result of the Company was negative last year, no allocation to the legal reserve is needed.

Note 6.3 - MOVEMENTS OF EQUITY CAPTIONS

The movements for the year are as follows:

	Subscribed capital	Profit or loss brought forward	Profit or loss for the financial year	Total
As at 31/03/2017	8,098,570.00	-263,428.87	-37,879.20	7,797,261.93
Movements for the year:				
Allocation of previous year's profit or loss		-37,879.20	37,879.20	
Profit or loss for the year		0.00	-30,059.07	
As at 31/03/2018	8,098,570.00	-301,308.07	-30,059.07	7,767,202.86

Note 7 - PROVISIONS

Provisions are made up as follows:

	31/03/2018 (EUR)	31/03/2017 (EUR)
Provisions for taxation	15,345.00	15,535.00
Total	15,345.00	15,535.00

Provision for taxes are comprised of provisions for tax on corporate income and provisions for wealth tax.

Note 8 - CREDITORS

Amounts due and payable for the accounts shown under "Creditors" are as follows:

	Within one year	After one year	Total 31/03/2018 (EUR)	Total 31/03/2017 (EUR)
Trade payables	12,449.50	0.00	12,449.50	12,449.50
Tax and social security debts	23,182.30	0.00	23,182.30	10,857.30
Other debts	143,351.89	0.00	143,351.89	125,641.89
Total	178,983.69	0.00	178,983.69	148,948.69

ISMT Enterprises

Société Anonyme
R.C.S. Luxembourg B129097

Notes to the annual accounts as at 31st March
2018

Note 9 - STAFF

There were no staff employed during the year.

Note 10 - ADMINISTRATIVE AND SUPERVISORY BODIES

The members of the administration and management bodies have not received any payments, loans or advances during the year ended 31st March 2018.

Note 11 - OFF-BALANCE SHEET COMMITMENTS

The Company has no off-balance sheet commitments.

Note 12 - SUBSEQUENT EVENTS

No specific events occurred after the end of the financial year.

Note 13 - OTHER INDICATIONS

The Board of Directors will propose to the general meeting of shareholders to allow the loss of the year amounting to (EUR) -30,059.07 as follow :

Results brought forward	EUR -30,059.07
Total	EUR -30,059.07

- Board of Directors until the general meeting held in 2018:

Mr Narayan Vithal Karbhase, 5 Meghdoot Apartment, Alkapuri Society, Kothrud, Pune 411029 Maharashtra, India;
Mr Christophe Roeder, 20, rue de Bitbourg, L-1273 Luxembourg;
Mr Romain Bontemps, 20, rue de Bitbourg, L-1273 Luxembourg.

- Statutory auditor until the general meeting held in 2018:

ACSe – Audit Conseil Services S.à r.l., R.C.S. Luxembourg B 142685, 47, route d’Arlon, L-8009 Strassen

Detailed balance sheet in EUR on 31st March 2018

ASSETS	31.03.2018	31.03.2017
C. Fixed assets	7,932,706.37	7,932,706.37
III. Financial assets	7,932,706.37	7,932,706.37
2318 <i>Structo Hydraulics AB, 210.000 shares (100%)</i>	5,370,000.00	5,370,000.00
2328 <i>Amounts owed by affiliated undertakings - Structo Hydraulics AB</i>	2,562,706.37	2,562,706.37
D. Current assets	26,061.05	26,275.12
II. Debtors	23,750.00	23,750.00
a) becoming due and payable within one year	23,750.00	23,750.00
42121 <i>Amounts owed by partners and shareholders - Principal amount</i>	16,000.00	16,000.00
42141 <i>Corporate income tax</i>	5,610.00	5,610.00
42143 <i>Net wealth tax</i>	2,140.00	2,140.00
IV. Cash at bank and in hand	2,311.05	2,525.12
513101 <i>Citibank LU89 0340 0002 0065 3001</i>	2,150.87	2,160.83
513102 <i>Handelsbanken SE45 6000 0000 0005 3075 6862</i>	160.18	364.29
E. Prepayments	2,764.13	2,764.13
481 <i>Deferred charges</i>	2,764.13	2,764.13
TOTAL (ASSETS)	7,961,531.55	7,961,745.62

Detailed balance sheet in EUR on 31st March 2018

CAPITAL, RESERVES AND LIABILITIES	31.03.2018	31.03.2017
A. Capital and reserves	7,767,202.86	7,797,261.93
I. Subscribed capital	8,098,570.00	8,098,570.00
101 Subscribed capital	8,098,570.00	8,098,570.00
V. Profit or loss brought forward	-301,308.07	-263,428.87
1410 Results brought forward	-301,308.07	-263,428.87
VI. Profit or loss for the financial year	-30,059.07	-37,879.20
B. Provisions	15,345.00	15,535.00
1821 Provisions for corporate income tax	3,210.00	3,210.00
1823 Provisions for net wealth tax	12,135.00	12,325.00
C. Creditors	178,983.69	148,948.69
a) becoming due and payable within one year	178,983.69	148,948.69
44111 Suppliers	4,035.50	4,035.50
44112 Suppliers - invoices not yet received	8,414.00	8,414.00
461231 Net wealth tax - Tax accrual	23,182.30	10,857.30
471800 Debts Structo Hydraulics AB	143,351.89	125,641.89
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	7,961,531.55	7,961,745.62

**Detailed profit and loss account in EUR for the period of
1st April 2017 to 31st March 2018**

PROFIT AND LOSS ACCOUNT	31.03.2018	31.03.2017
5. Raw materials and consumables and other external expenses	-17,704.94	-22,047.87
b) Other external expenses	-17,704.94	-22,047.87
61333 <i>Bank account charges</i>	-71.75	-71.33
61342 <i>Accounting and auditing fees</i>	-17,283.19	-21,626.54
6187 <i>Contributions to professional organizations</i>	-350.00	-350.00
14. Interest payable and similar expenses	-219.13	-3,506.33
b) other interest and similar expenses	-219.13	-3,506.33
65521 <i>Bank interest on current accounts</i>	-9.96	-8.79
65581 <i>Interest payable on corporate income tax</i>	0.00	-244.80
65583 <i>Interest payable on net wealth tax</i>	0.00	-2,662.70
6563 <i>Foreign currency exchange losses - Others</i>	-209.17	-590.04
16. Profit or loss after taxation	-17,924.07	-25,554.20
17. Other taxes not shown under items 1 to 16	-12,135.00	-12,325.00
6811 <i>Net wealth tax - Current year</i>	-12,135.00	-12,325.00
18. Profit or loss for the financial year	-30,059.07	-37,879.20