

PT ISMT RESOURCES  
 BALANCE SHEET  
 AS AT MARCH 31, 2015  
 (Amount stated in Rupiah, unless otherwise stated)

PARTICULARS	IDR	USD	IDR	USD
	2014-15		2013-14	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash Equivalent	46,374,554	3,548	83,588,747	7,428
Loans & Advances	6,535,069,735	500,000	5,626,500,000	500,000
<b>Total Current Assets</b>	<b>6,581,444,289</b>	<b>503,548</b>	<b>5,710,088,747</b>	<b>507,428</b>
<b>TOTAL ASSETS</b>	<b>6,581,444,289</b>	<b>503,548</b>	<b>5,710,088,747</b>	<b>507,428</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>Liability</b>				
Provision For Expenses	58,096,770	4,445	42,198,750	3,750
<b>Total Liability</b>	<b>58,096,770</b>	<b>4,445</b>	<b>42,198,750</b>	<b>3,750</b>
<b>SHAREHOLDERS' EQUITY</b>				
Share Capital - comprise of				
1,000 shares with par value of Rp 8,929,000 per share	8,929,000,000	1,000,000	8,929,000,000	1,000,000
Net Income Accumulated During Development Stage	(2,405,652,481)	(500,897)	(3,261,110,003)	(496,322)
<b>Total Equity</b>	<b>6,523,347,519</b>	<b>499,103</b>	<b>5,667,889,997</b>	<b>503,678</b>
<b>TOTAL LIABILITY AND SHAREHOLDERS' EQUITY</b>	<b>6,581,444,289</b>	<b>503,548</b>	<b>5,710,088,747</b>	<b>507,428</b>

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

**PT ISMT RESOURCES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED MARCH 31, 2015**  
(Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2014-15		2013-14	
<b>OTHER INCOME / (EXPENSES)</b>				
Audit Fees	(27,971,610)	(2,300)	(39,315,000)	(3,750)
Bank Charges	(1,581,004)	(130)	(3,515,600)	(335)
Professional Fees for Tax related consultancy	(26,086,567)	(2,145)	(36,368,367)	(3,469)
Preoperative Expenses Written Off	-	-	(4,632,668,452)	(441,880)
Bank Interest	-	-	286,108	27
Income Tax Written Back	-	-	3,711,336	354
Unrealized Gain (Loss) on Foreign Exchange	911,096,969		1,130,269,541	-
<b>INCOME BEFORE TAX</b>	<b>855,457,788</b>	<b>(4,575)</b>	<b>(3,577,600,434)</b>	<b>(449,053)</b>
Corporate Income Tax				
Balance brought forward from the previous year		(496,322)		(47,269)
<b>NET INCOME</b>	<b>855,457,788</b>	<b>(500,897)</b>	<b>(3,577,600,434)</b>	<b>(496,322)</b>

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

**PT ISMT RESOURCES**  
**STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY**  
**FOR THE YEAR ENDED MARCH 31, 2015**  
(Amount stated in Rupiah, unless otherwise stated)

Particulars	For The Year Ended March 31, 2015			For The Year Ended March 31, 2015		
	Share Capital	Rp Net Income Accumulated During Development Stage	Total Shareholders	USD	USD	USD
Balance, October 25, 2010	1,678,652,000	-	1,678,652,000	188,000		188,000
Addition: Increase in issued and paid up capital	7,250,348,000	-	7,250,348,000	812,000		812,000
Net Income (Loss)		(3,261,110,003)	(3,261,110,003)		(496,322)	(496,322)
<b>Balance March 31, 2014</b>	<b>8,929,000,000</b>	<b>(3,261,110,003)</b>	<b>5,667,889,997</b>	<b>1,000,000</b>	<b>(496,322)</b>	<b>503,678</b>
Net Income (Loss)		855,457,788	855,457,788		(4,575)	(4,575)
<b>Balance March 31, 2015</b>	<b>8,929,000,000</b>	<b>(2,405,652,215)</b>	<b>6,523,347,785</b>	<b>1,000,000</b>	<b>(500,897)</b>	<b>499,103</b>

**PT ISMT RESOURCES**

**NARAYAN VITHAL KARBHASE**

**DIRECTOR**

## PT ISMT RESOURCES

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2015  
(Amount stated in Rupiah, unless otherwise stated)

Particulars	2014-15		2013-14	
	IDR	USD	IDR	USD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net Income accumulated during the development stage after tax	855,457,522	(4,575)	(3,577,600,434)	(449,053)
Adjustments to Net Income :				
Exchange Fluctuation Gain/(Loss)				
Changes in working capital :				
Loans & Advances	(908,569,735)	-	(769,000,000)	-
Fees for Drilling Activities				
Professional Fees				
Skill&Development Fees				
Translation Cost				
Preoperative Expenses	-	-	4,292,862,840	441,880
Tax Liabilities	-	-	(24,416,553)	(1,454)
Provision For Audit Fees	15,898,020	695	910,000	(500)
<b>Net cash ( used for ) operating activities</b>	<b>(37,214,193)</b>	<b>(3,880)</b>	<b>(77,244,147)</b>	<b>(9,127)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
<b>Net Cash provided from investing activities</b>	<b>-</b>	<b>-</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Capital & Share Application Money				
Unsecured Loan	-	-	-	-
<b>Net Cash provided from financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN CASH EQUIVALENT</b>	<b>(37,214,193)</b>	<b>(3,880)</b>	<b>(77,244,147)</b>	<b>(9,127)</b>
<b>CASH EQUIVALENT AT BEGINNING OF YEAR</b>	<b>83,588,747</b>	<b>7,428</b>	<b>160,832,894</b>	<b>16,555</b>
<b>CASH EQUIVALENT AT END OF YEAR</b>	<b>46,374,554</b>	<b>3,548</b>	<b>83,588,747</b>	<b>7,428</b>

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

**PT ISMT RESOURCES**

**DETAILS OF LOANS & ADVANCES AS ON 31.03.2015**

		2014-15		2013-14	
		USD	IDR	USD	IDR
1	PT Perdana Maju Utama (Ali Zainal Abidin)	500,000.00	6,535,069,735.00	500,000.00	5,626,500,000.00
		<b>500,000.00</b>	<b>6,535,069,735.00</b>	<b>500,000.00</b>	<b>5,626,500,000.00</b>

**SHAREHOLDING PATTERN**

		2014-15		2013-14	
<b>PARTICULARS</b>		<b>NO OF SHARES</b>	<b>% of Holding</b>	<b>NO OF SHARES</b>	<b>% of Holding</b>
1	TRIDEM PORT AND POWER PRIVATE LIMITED	999	99.90	999	99.90
2	NARAYAN VITHAL KARBHASE	1	0.10	1	0.10
		<b>1,000</b>	<b>100.00</b>	<b>1,000</b>	<b>100.00</b>

Currency Exchange rates as on 31.03.2015

Description	Opening	Closing	Average
	31/03/2014	31/03/2015	
1 USD to IDR (Rupiah)	11253.00	13070.14	12161.57
1 IDR TO USD	0.000088865	0.000076510	0.000082226

Currency Exchange rates as on 31.03.2014

Description	Opening	Closing	Average
	31/03/2013	31/03/2014	
1 USD to IDR (Rupiah)	9715.00	11253.00	10484.00
1 IDR TO USD	0.000102934	0.000088865	0.000095383