

PT ISMT RESOURCES  
BALANCE SHEET  
AS AT MARCH 31, 2016  
(Amount stated in Rupiah, unless otherwise stated)

PARTICULARS	IDR	USD		IDR	USD
	2015-16		2014-15		
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash Equivalent	13,313,659		1,013	46,374,554	3,548
Loans & Advances		500,000		6,535,069,750	500,000
Less: Provision For Advances	-	(500,000)	-		
<b>Total Current Assets</b>	<b>13,313,659</b>		<b>1,013</b>	<b>6,581,444,304</b>	<b>503,548</b>
<b>TOTAL ASSETS</b>	<b>13,313,659</b>		<b>1,013</b>	<b>6,581,444,304</b>	<b>503,548</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Liability</b>					
Provision For Expenses	54,537,248		4,150	58,096,770	4,445
<b>Total Liability</b>	<b>54,537,248</b>		<b>4,150</b>	<b>58,096,770</b>	<b>4,445</b>
<b>SHAREHOLDERS' EQUITY</b>					
Share Capital - comprise of					
1,000 shares with par value of Rp 8,929,000 per share	8,929,000,000		1,000,000	8,929,000,000	1,000,000
Net Income Accumulated During Development Stage	(8,970,223,589)		(1,003,137)	(2,405,652,466)	(500,897)
<b>Total Equity</b>	<b>(41,223,589)</b>		<b>(3,137)</b>	<b>6,523,347,534</b>	<b>499,103</b>
<b>TOTAL LIABILITY AND SHAREHOLDERS' EQUITY</b>	<b>13,313,659</b>		<b>1,013</b>	<b>6,581,444,304</b>	<b>503,548</b>

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31,2016  
(Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2015-16		2014-15	
<b>OTHER INCOME / (EXPENSES)</b>				
Audit Fees	(26,211,645)	(2,000)	(27,971,610)	(2,300)
Bank Charges	(786,743)	(60)	(1,581,004)	(130)
Professional Fees for Tax related consultancy	(2,359,048)	(180)	(26,086,567)	(2,145)
Provision For Dobtful Advances	(6,552,911,275)	(500,000)	-	-
Unrealized Gain (Loss) on Foreign Exchange	17,697,568		911,096,969	-
<b>INCOME BEFORE TAX</b>	<b>(6,564,571,143)</b>	<b>(502,240)</b>	<b>855,457,788</b>	<b>(4,575)</b>
Corporate Income Tax				
Balance brought forward from the previous year		(500,897)		(496,322)
<b>NET INCOME</b>	<b>(6,564,571,143)</b>	<b>(1,003,137)</b>	<b>855,457,788</b>	<b>(500,897)</b>

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PT ISMT RESOURCES  
 STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY  
 FOR THE YEAR ENDED MARCH 31, 2016  
 (Amount stated in Rupiah, unless otherwise stated)

Particulars	For The Year Ended March 31, 2016			For The Year Ended March 31, 2016		
	Share Capital	Rp Net Income Accumulated During Development Stage	Total Shareholders	USD	USD	USD
Balance, October 25, 2010	1,678,652,000	-	1,678,652,000	188,000		188,000
Addition:						
Increase in issued and paid up capital	7,250,348,000	-	7,250,348,000	812,000		812,000
Net Income (Loss)		(2,405,652,215)	(2,405,652,215)		(500,897)	(500,897)
<b>Balance March 31, 2015</b>	<b>8,929,000,000</b>	<b>(2,405,652,215)</b>	<b>6,523,347,785</b>	<b>1,000,000</b>	<b>(500,897)</b>	<b>499,103</b>
Net Income (Loss)		(6,564,571,143)	(6,564,571,143)		(502,240)	(502,240)
<b>Balance March 31, 2016</b>	<b>8,929,000,000</b>	<b>(8,970,223,358)</b>	<b>(41,223,358)</b>	<b>1,000,000</b>	<b>(1,003,137)</b>	<b>(3,137)</b>

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2016  
(Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2015-16		2014-15	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net Income accumulated during the development stage after tax	(6,564,571,123)	(502,240)	855,457,522	(4,575)
Adjustments to Net Income :				
Exchange Fluctuation Gain/(Loss)				
Changes in working capital :				
Loans & Advances	6,535,069,750	500,000	(908,569,735)	-
Tax Liabilities	-	-		
Provision For Audit Fees	(3,559,522)	(295)	15,898,020	695
<b>Net cash ( used for ) operating activities</b>	<b>(33,060,895)</b>	<b>(2,535)</b>	<b>(37,214,193)</b>	<b>(3,880)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Net Cash provided from investing activities	-	-		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Capital & Share Application Money	-	-	-	-
<b>Net Cash provided from financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN CASH EQUIVALENT</b>	<b>(33,060,895)</b>	<b>(2,535)</b>	<b>(37,214,193)</b>	<b>(3,880)</b>
CASH EQUIVALENT AT BEGINNING OF YEAR	46,374,554	3,548	83,588,747	7,428
CASH EQUIVALENT AT END OF YEAR	13,313,659	1,013	46,374,554	3,548

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**PT ISMT RESOURCES**

**DETAILS OF LOANS & ADVANCES AS ON 31.03.2016**

		2015-16		2014-15	
		USD	IDR	USD	IDR
1	PT Perdana Maju Utama (Ali Zainal Abidin)	-	-	500,000.00	6,535,069,750.00
		-	-	500,000.00	6,535,069,750.00

**SHAREHOLDING PATTERN**

		2015-16		2014-15	
PARTICULARS		NO OF SHARES	% of Holding	NO OF SHARES	% of Holding
1	TRIDEM PORT AND POWER PRIVATE LIMITED	999	99.90	999	99.90
2	NARAYAN VITHAL KARBHASE	1	0.10	1	0.10
		1,000	100.00	1,000	100.00

**PT ISMT RESOURCES**

Currency Exchange rates as on 31.03.2016

Description	Opening	Closing	Average
	31/03/2015	31/03/2016	
1 USD to IDR (Rupiah)	13070.1395	13141.5056	13105.82
1 IDR TO USD	0.00007651	0.00007609	0.00007630

Currency Exchange rates as on 31.03.2015

Description	Opening	Closing	Average
	31/03/2014	31/03/2015	
1 USD to IDR (Rupiah)	11253.00	13070.14	12161.57
1 IDR TO USD	0.000088865	0.000076510	0.000082226