

Registration number: 00939111

Structo (U.K.) Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2015

CFW Accountants LLP
Registered Auditors
Chartered Accountants and Statutory Auditors
1 Sterling Court
Loddington
Kettering
Northants
NN14 1RZ

Structo (U.K.) Limited
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Structo (U.K.) Limited
Company Information

Director Mr R Goel

Registered office Tarn House
77 High Street
Yeadon
Leeds
West Yorkshire
LS19 7SP

Auditors CFW Accountants LLP
Registered Auditors
Chartered Accountants and Statutory Auditors
1 Sterling Court
Loddington
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NN14 1RZ

Structo (U.K.) Limited
Director's Report for the Year Ended 31 March 2015

The director presents his report and the financial statements for the year ended 31 March 2015.

Director of the company

The director who held office during the year was as follows:

Mr R Goel

Disclosure of information to the auditor

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information. The director confirms that there is no relevant information that he knows of and which he knows the auditor is unaware of.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on ^{27th Apr, 15} and signed on its behalf by:

.....
Mr R Goel
Director

Structo (U.K.) Limited
Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Structo (U.K.) Limited

We have audited the financial statements of Structo (U.K.) Limited for the year ended 31 March 2015, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Director's Responsibilities (set out on page 3), the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Structo (U.K.) Limited**

..... *continued*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Director's Report in accordance with the small companies regime.



David Ian Baker FCCA (Senior Statutory Auditor)
For and on behalf of CFW Accountants LLP, Statutory Auditor

Chartered Accountants and Statutory Auditors
1 Sterling Court
Loddington
Kettering
Northants
NN14 1RZ

Date:

19 May 2015

Structo (U.K.) Limited
Profit and Loss Account for the Year Ended 31 March 2015

	Note	2015 £	2014 £
Turnover		-	-
Administrative expenses		<u>(2)</u>	<u>(6,584)</u>
Operating loss	2	<u>(2)</u>	<u>(6,584)</u>
Loss on ordinary activities before taxation		(2)	(6,584)
Tax on loss on ordinary activities	3	<u>-</u>	<u>39</u>
Loss for the financial year	7	<u><u>(2)</u></u>	<u><u>(6,545)</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

Structo (U.K.) Limited
(Registration number: 00939111)
Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Cash at bank and in hand		83	85
Creditors: Amounts falling due within one year	5	<u>(2,480)</u>	<u>(2,480)</u>
Net liabilities		<u><u>(2,397)</u></u>	<u><u>(2,395)</u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	<u>(2,497)</u>	<u>(2,495)</u>
Shareholders' deficit		<u><u>(2,397)</u></u>	<u><u>(2,395)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised for issue by the director on ^{27th Apr, 15}

.....
Mr R Goel
Director

Structo (U.K.) Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements are prepared on a going concern basis as the company has the continued support of the parent undertaking.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance
Fixtures and fittings	33% reducing balance

Foreign currency

Foreign currency transactions are recorded at the prevailing exchange rate at the date of the transaction.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating loss

Operating loss is stated after charging:

	2015 £	2014 £
Auditor's remuneration - The audit of the company's annual accounts	-	1,200
Depreciation of tangible fixed assets	-	196

3 Taxation

Tax on loss on ordinary activities

	2015 £	2014 £
Deferred tax		
Origination and reversal of timing differences	-	(39)

Structo (U.K.) Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

4 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2014	2,516	9,069	11,585
Depreciation			
At 1 April 2014	<u>2,516</u>	<u>9,069</u>	<u>11,585</u>
Net book value			
At 31 March 2015	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2014	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

5 Creditors: Amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,480	1,280
Other creditors	<u>-</u>	<u>1,200</u>
	<u><u>2,480</u></u>	<u><u>2,480</u></u>

6 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Reserves

	Profit and loss account £	Total £
At 1 April 2014	(2,495)	(2,495)
Loss for the year	<u>(2)</u>	<u>(2)</u>
At 31 March 2015	<u><u>(2,497)</u></u>	<u><u>(2,497)</u></u>

Structo (U.K.) Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

..... *continued*

8 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Structo Hydraulics AB

(Parent company)

A loan subsists between the company and Structo Hydraulics AB. At the balance sheet date the amount due to Structo Hydraulics AB was £2,480 (2014 - £1,280).

The company's Auditors remuneration of £1,200 will be charged directly to Structo Hydraulics AB.

9 Control

The company is controlled by Structo Hydraulics AB, a company incorporated in Sweden, by virtue of its 100% shareholding. The ultimate controlling party is ISMT Limited, a company incorporated in India.

Structo (U.K.) Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2015

	2015		2014	
	£	£	£	£
Administrative expenses				
Establishment costs (analysed below)		-		(4,180)
General administrative expenses (analysed below)		-		(2,162)
Finance charges (analysed below)		(2)		(46)
Depreciation costs (analysed below)		-		(196)
		(2)		(6,584)
		(2)		(6,584)

Structo (U.K.) Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2015

	2015 £	2014 £
Establishment costs		
Rent	-	4,180
General administrative expenses		
Telephone and fax	-	28
Accountancy fees	-	934
Auditor's remuneration - The audit of the company's annual accounts	-	1,200
	-	2,162
Finance charges		
Bank charges	2	46
Depreciation costs		
Depreciation of fixtures and fittings	-	55
Depreciation of office equipment	-	141
	-	196